

KARMART

GOOD CORPORATE GOVERNANCE POLICIES

Approved by Resolution No. 1/2025 of the Board of Directors
on February 24, 2025, effective from February 25, 2025.

KARMARTS PUBLIC COMPANY LIMITED

GOOD CORPORATE GOVERNANCE POLICIES

The Board of Directors recognizes the significance of good corporate governance in propelling the Company forward in an ethical, responsible and transparent manner. In line with this, the Company has implemented governance policies based on the following core principles

- 1) Business is executed in ways ensuring equitable and fair treatment of shareholders and all stakeholders.
- 2) The Board of Directors is committed to creating long-term value for the Company by managing operations with prudence and diligence. They fulfill their duties with competence and efficiency, ensuring maximum benefits for shareholders. The Board also upholds its responsibility to prevent conflicts of interest while being accountable for its decisions and actions.
- 3) Operations are conducted with transparency and accountability, ensuring that all relevant parties have access to sufficient and accurate information.
- 4) Business operations are carried out with constant risk awareness, ensuring appropriate risk control and management.
- 5) The Company has implemented ethical guidelines and a code of conduct to guide the actions of its directors and employees.