

Information of the Partial Tender Offer by Wellsiam Co., Ltd.

The Partial Tender Offeror	:	Wellsiam Co., Ltd.
The Offeror's Type of Business	:	Investment holding company who also provides trade and investment advisory support services
Type of Offered Share	:	Ordinary share only
Number of Ordinary Shares to be Offered	:	Ordinary shares from existing shareholders for 128,333,058 shares, representing approximately 10.00% of the Company's total issued and paid-up shares and total voting rights or 10.08% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025
Offer Price	:	9.80 Baht per share. In this regard, such Offer Price already takes into account the interim dividend payment scheduled to be paid to the Company's shareholders on December 11, 2025.
Proportion of the Offeror <u>Prior to</u> the Partial Tender Offer	:	<p>As of December 8, 2025, Wellsiam is the shareholder of the Company holding 231,002,079 shares, representing 18.00% of the Company's total issued and paid-up shares and total voting rights or 18.14% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025. Furthermore, as of December 8, 2025, persons under section 258 of Wellsiam do not hold any share in the Company.</p> <p>In addition, QPE Fund 1 Limited, who is a concert party of Wellsiam, is the shareholder of the Company holding 25,666,897 shares, representing 2.00% of the Company's total issued and paid-up shares and total voting rights or 2.02% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025.</p> <p>Therefore, Wellsiam and QPE Fund 1 Limited are aggregately holding 256,668,976 shares, representing 20.00% of the Company's total issued and paid-up shares and total voting</p>

		rights or 20.16% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025.
Proportion of the Offeror <u>Post</u> the Partial Tender Offer	:	<p>With regards to the Partial Tender Offer, if the shareholders fully accept the Partial Tender offer, Wellsiam will hold a total of 359,335,137 shares, representing 28.00% of the Company's total issued and paid-up shares and total voting rights or 28.22% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025.</p> <p>In addition, if considering the shares held by QPE Fund 1 Limited, Wellsiam and QPE Fund 1 Limited will aggregately hold a total of 385,002,034 shares, representing 30.00% of the Company's total issued and paid-up shares and total voting rights or 30.23% of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025.</p>
Measures to Allocate Shares to the Tendering Shareholders	:	In the event that shareholders intend to sell more shares than the number to be purchased, the Offeror will purchase only 128,333,058 shares. The Offeror will allocate the shares on a pro-rata basis according to the number of shares tendered, in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated May 13, 2011 (including any amendments).
Reason for and Objective of the Increase of Shareholding Ratio in the Company	:	Wellsiam intends to strategically invest in the Company and aims to support the Company in pursuing inorganic growth opportunities and driving international expansion, to enhance its growth prospects.
Effect on the Company and Its Shareholders because of the Acquisition of Shares through this Partial Tender Offer	:	Wellsiam has no plan to change the Company's existing business direction, executive management structure, operational policies, or dividend policy, apart from conditions specified in Business Alliance Agreement,

	<p>dated June 13, 2023 (including any amendments). However, Wellsiam may nominate its representative for appointment as a non-executive director to help pursue inorganic growth opportunities. In this regard, such appointment will be subject to approval by the Company's Board of Directors' Meeting and/or its Shareholders' Meeting (as the case may be).</p> <p>Furthermore, Wellsiam has no intention to delist the Company's securities from the Stock Exchange of Thailand</p>
<p>Conditions Precedent to Make Partial Tender Offer</p>	<p>:</p> <ul style="list-style-type: none"> • The shareholders' meeting of the Company must approve the Partial Tender Offer by Wellsiam with a vote of not less than one half of the total votes of shareholders present and entitled to vote. • The Securities and Exchange Commission ("SEC") must approve Wellsiam 's request to make the Partial Tender Offer.
<p>Other Significant Condition to Make Partial Tender Offer</p>	<p>:</p> <p>This Partial Tender Offer requires that shareholders tender not less than 57,749,876 shares, representing approximately 4.50% of the Company's total issued and paid-up shares and total voting rights or 4.54 % of the Company's total issued and paid-up shares and total voting rights after deducting for the Company's treasury shares as of December 8, 2025. Otherwise, Wellsiam reserves the right to cancel the Partial Tender Offer.</p>

This declaration of intention to make the Partial Tender Offer constitutes the declaration of intention to conditionally make a tender offer for securities under Clause 14 of the Notification of the Capital Market Supervisory Board No. Tor Jor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated May 13, 2011 (including any amendments). Therefore, the Offeror will not be obliged to make a partial tender offer until all the conditions precedent specified herein are fulfilled.