KARMART

Competitor Treatment Policy

The Board of Directors ensures the Company conducts its business in full compliance with legal requirements by implementing the following policies and operational guidelines:

1. Operate within the framework of fair competition, adhering to business ethics and trade competition laws in all countries where the Company operates.

2. Refrain from any action that could damage the reputation of competitors.

The Principles of Good Corporate Governance, 1st Revision, were approved by the resolution of the Board of Directors' Meeting No. 1/2026 on 26 February 2026 and shall take effect from 27 February 2026 onwards.

– Signed –

Mr. Wiwat Theekhakhirikul

Chairman of the Board