KARMART

Conflict of Interest Prevention Policy

The Board of Directors has established policies and guidelines for managing conflicts of interest as follows:

1. Transactions involving conflicts of interest or related-party transactions shall be conducted with due care, fairness, and reasonableness, under a transparent approval process, with primary consideration given to the best interests of the Company. Directors with vested interests shall have no voting rights and must disclose all relevant information in accordance with the rules and regulations of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

2. The interests of the Company shall be upheld in compliance with applicable laws. No actions shall be taken that conflict with the Company's interests, nor shall any person receive improper benefits or special privileges.

3. Directors and executives are required to disclose their interests and those of related persons in accordance with prescribed criteria.

4. Directors, executives, and employees who have access to inside information are prohibited from trading the Company's securities during the period of one month prior to the public disclosure of financial statements and within 24 hours after such disclosure.

5. Directors and executives are required to report their holdings of the Company's securities pursuant to the Securities and Exchange Act B.E. 2535 (1992), Section 59, as follows:

   5.1) Their own securities holdings

   5.2) Securities holdings of related persons, including:

      (1) Spouse

      (2) Minor children

      (3) Juristic persons in which the director/executive and related persons collectively hold more than 30% of total voting rights and are the largest shareholders

In the event of any change in the Company's securities holdings of directors and executives, including related persons under Clause 5.2, such directors and executives shall report the change to the Securities and Exchange Commission (SEC) and notify the Company Secretary, who shall report the matter to the Board of Directors at the next Board meeting.

6. Confidential information or trade secrets of the Company shall not be disclosed or transmitted to external parties or unauthorized persons.

7. Information disclosure shall be made only by authorized Company personnel. Information classification may be determined based on sensitivity, and disclosure shall be within assigned duties and responsibilities.

8. Directors and senior executives are required to notify the Chairman of the Board at least one day in advance prior to trading the Company's shares.

The Principles of Good Corporate Governance, 1st Revision, were approved by the resolution of the Board of Directors' Meeting No. 1/2026 on 26 February 2026 and shall take effect from 27 February 2026 onwards.

– *Signed* –

Mr. Wiwat Theekhakhirikul

Chairman of the Board