KARMART

Risk Management Policy and Plan

The Company has established a comprehensive and effective internal control system to oversee both its own operations and those of its subsidiaries, ensuring the protection of assets from misuse or unauthorized actions by management. This system is supported by a robust risk management process that integrates seamlessly with the internal control framework, enabling proactive monitoring and safeguarding of the Company’s and its subsidiaries’ resources, as outlined below:

1. Adherence to accounting principles: The Audit Committee stated in the Annual Audit Committee Report that the Company’s operations had been conducted under sufficient oversight and review. The Company consistently prepared accurate, comprehensive, and reliable financial statements on both a quarterly and annual basis, in full compliance with generally accepted accounting principles. For further details, please refer to the Audit Committee's Report.

2. Review of business transactions: The Audit Committee reviewed and examined significant related party transactions involving joint ventures, subsidiaries, and the Board of Directors. The Committee found that the management had made these transactions in the best interests of the Company, and the transactions were conducted in accordance with normal commercial terms. These transactions were disclosed in the financial statements and accompanying notes. As for any transactions that could potentially present a conflict of interest, the Audit Committee reviewed and assessed them and found no conflicts of interest.

3. Review of compliance with legal framework and regulations: The Audit Committee rigorously evaluated adherence to guidelines, ensuring the Company's compliance with the legal frameworks and regulations set forth by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), along with other relevant laws and frameworks governing good corporate governance.

Approved by the resolution of the Executive Committee at its Meeting No. 2/2026 held on August 31, 2026.

– Signed –

Mr. Wiwat Theekhakhirikul

Chairman of the Board